



GIGIS INDIA STARTUP SERVICES

Startup India Seed Fund Scheme (SISFS)





GIGIS INDIA STARTUP SERVICES

Startup India Seed Fund Scheme (SISFS)

Startup India Seed Fund Scheme (SISFS)

Provides financial assistance to startups for proof of concept, prototype development, product trials, market entry, and commercialization.





GIGIS INDIA STARTUP SERVICES

Funding:

20LAKH

- for validation of Proof Concept
- Prototype development Product trials.

50LAKH

- for validation of Proof
- Investment for market entry
Commercialization
- Scaling up through convertible
debentures Debt-linked instruments





Grant & Debt:

Not more than 20% of the total grant to an incubator shall be given as grants to start-ups by the incubator. The rate, in addition to the rate of interest (as defined under GFR) on unutilized funds available with the incubator, would also be considered and adjusted at the time of the next release by DPIIT.

For startups supported through convertible debentures, debt, or debt-linked instruments, funds shall be provided at a rate of interest of not more than the prevailing repo rate. The tenure should be fixed at the time of sanctioning the loan by the incubator, which shall be not more than 60 months (5 years). A moratorium of up to 12 months may be provided for the startups.





Eligibility Criteria:

- A startup recognized by DPIIT, incorporated not more than 2 years ago at the time of application.
- A startup should have received less than Rs 10 lakh of monetary support under any other Central or State Government scheme.
- Preference would be given to startups creating innovative solutions in all sectors.
- Indian promoters should hold at least 51% of startup shares.





GIGIS INDIA STARTUP SERVICES

THANK YOU!

Startup India Seed Fund Scheme (SISFS)



www.gigisindia.com



+91 99908 14657



+91 9999389555