

# **GRANT Scheme for Assistance to Startup**



# GRANT Scheme for Assistance to Startup

The Government has introduced a financial assistance policy to support the innovation and entrepreneurship in State, especially for startups



# Grant & Benefits

**Grant support of up to INR 30 lakh for product development, marketing, and professional assistance.**

**Additional Grant up to INR 10 lakh can be availed by startups with significant social impact.**

**Sustenance Allowance of up to INR 20,000 per month for one year and up to INR 25,000 per month for one year, if the start-up has at least one woman co-founder. Approved/Sanctioned startups avail an interest subsidy of 1% maximum up to 9% on term loans under the provision of scheme for assistance to MSMEs.**



# Eligibility Entities-:



- The startup should have completed its Proof of Concept stage Startups must be registered as Partnership / LLP / Private Company.
- The significant part of operation means registered office Certificate (ROC) Major operations of Startup should be focused in State for an initial period of 3 years from the date of approval/sanction under the Scheme for assistance for Start Ups/ Innovation of Govt.
- The startup should be a registered company (Pvt. Ltd/ LLP) in any state, and the majority of its operations should be based in the state as well.
- The startup founder should not be the owner of more than 10% shares in another company
- The startup needs to go through a minimum of 2 months of incubation at the nodal institute disbursing the grant.
- Startups applying under the said scheme are required to submit a monthly progress report on the basis of which they can claim the sustenance allowance mentioned heretofore.



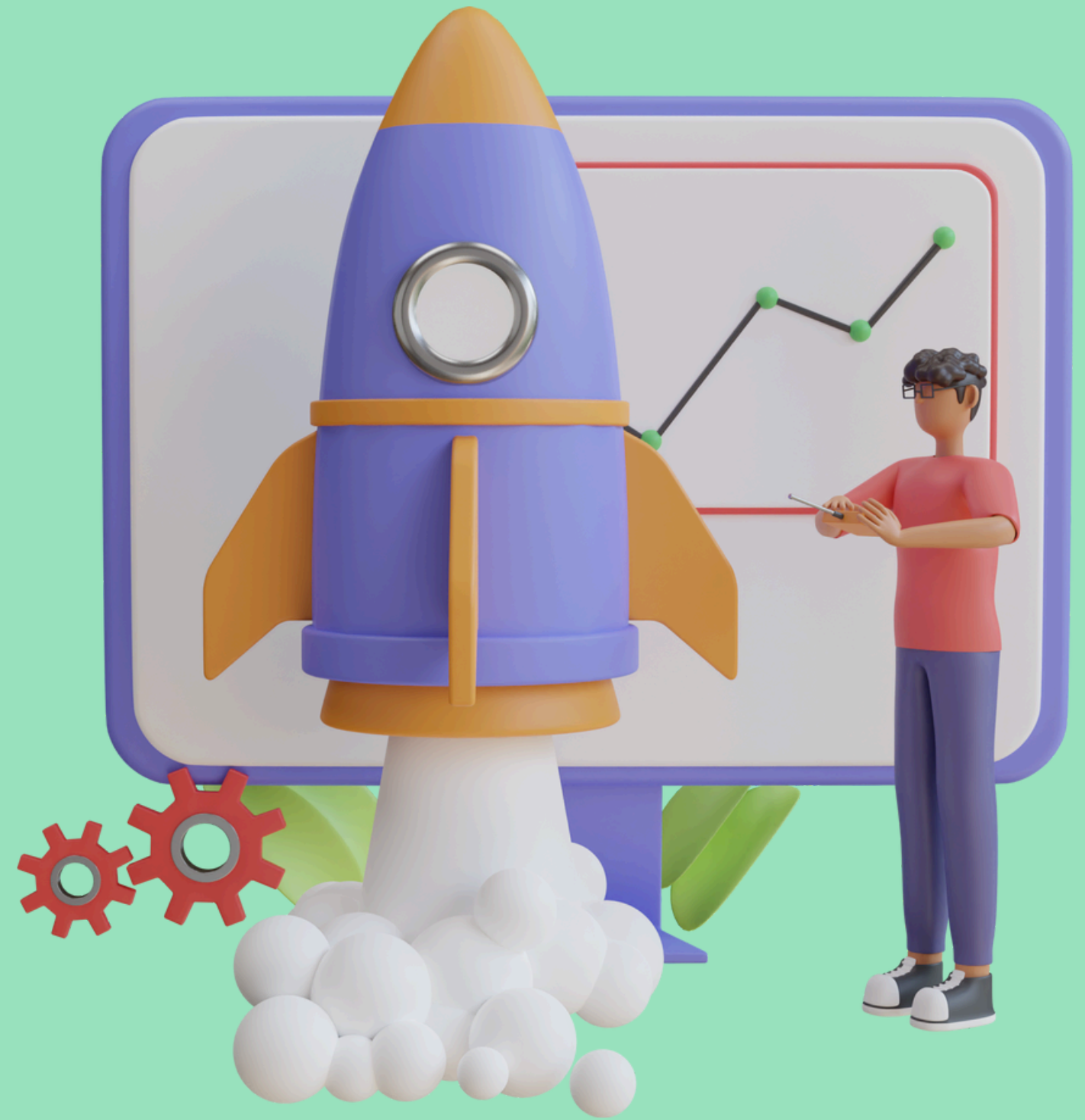
## Required Documents-:

- Incorporation/ Registration Certificate
- Company MOA/ Partnership Deed
- Pitch Deck

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**THANK YOU**

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**+91 99908 14657**



**+91 9999389555**

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